



BENAVIDES ISD

2025 BOND

ABOUT THE BOND



Welcome, Superintendent Mr. Bueno!

Thank you for being a part of Benavides ISD's future.

- Update on exciting things happening in the district
- Information about the upcoming bond election



GREAT THINGS ARE HAPPENING
AT BENAVIDES ISD!

ABOUT THE BOND



The Benavides ISD Board of Trustees recently voted unanimously to place a \$10 million bond on the ballot for the upcoming May election. If approved, the bond will fund improvements such as HVAC, plumbing, and electrical upgrades, renovation of locker rooms and restrooms at the softball/baseball facilities, addition of an elementary playground, upgrades in kitchen equipment, as well as resurfacing of the track, tennis courts, and parking lots. Additionally, enhancements to the press box PA system, district marquee, upgrades to district transportation, and technological systems are on the list of projects.

SCHOOL FINANCE



- The State dictates how much money we get for salaries, bus fuel, utilities, copy paper, and all the things it takes to operate a school district. A portion of that money is paid to us through the M&O rate, while the State makes up the rest.
- The I&S rate is used to borrow money for specific things like buildings, buses, major technology purchases, and items of that nature. I&S tax collections can only be used to make payments on a “bond.”
- The I&S rate **CAN'T** be used for salaries, utilities, or anything that is an ongoing expense.

SCHOOL FINANCE



- A “bond” is a loan that must be approved by the voters.
- The I&S tax rate is set by the Benavides ISD Board of Trustees and the associated collections are used to make the payments for the “bond”.
- Think of the M&O rate and collections as your budget for groceries, gas, clothes, kid's expenses, etc. (day to day living expenses)
- Think of the I&S rate and collections as your mortgage payment.

PROPOSED PROJECTS



If approved, the bond will fund improvements such as HVAC, plumbing, and electrical upgrades, renovation of locker rooms and restrooms at the softball/baseball facilities, addition of an elementary playground, upgrades in kitchen equipment, as well as resurfacing of the track, tennis courts, and parking lots. Additionally, enhancements to the press box PA system, district marquee, upgrades to district transportation, and technological systems are on the list of projects.

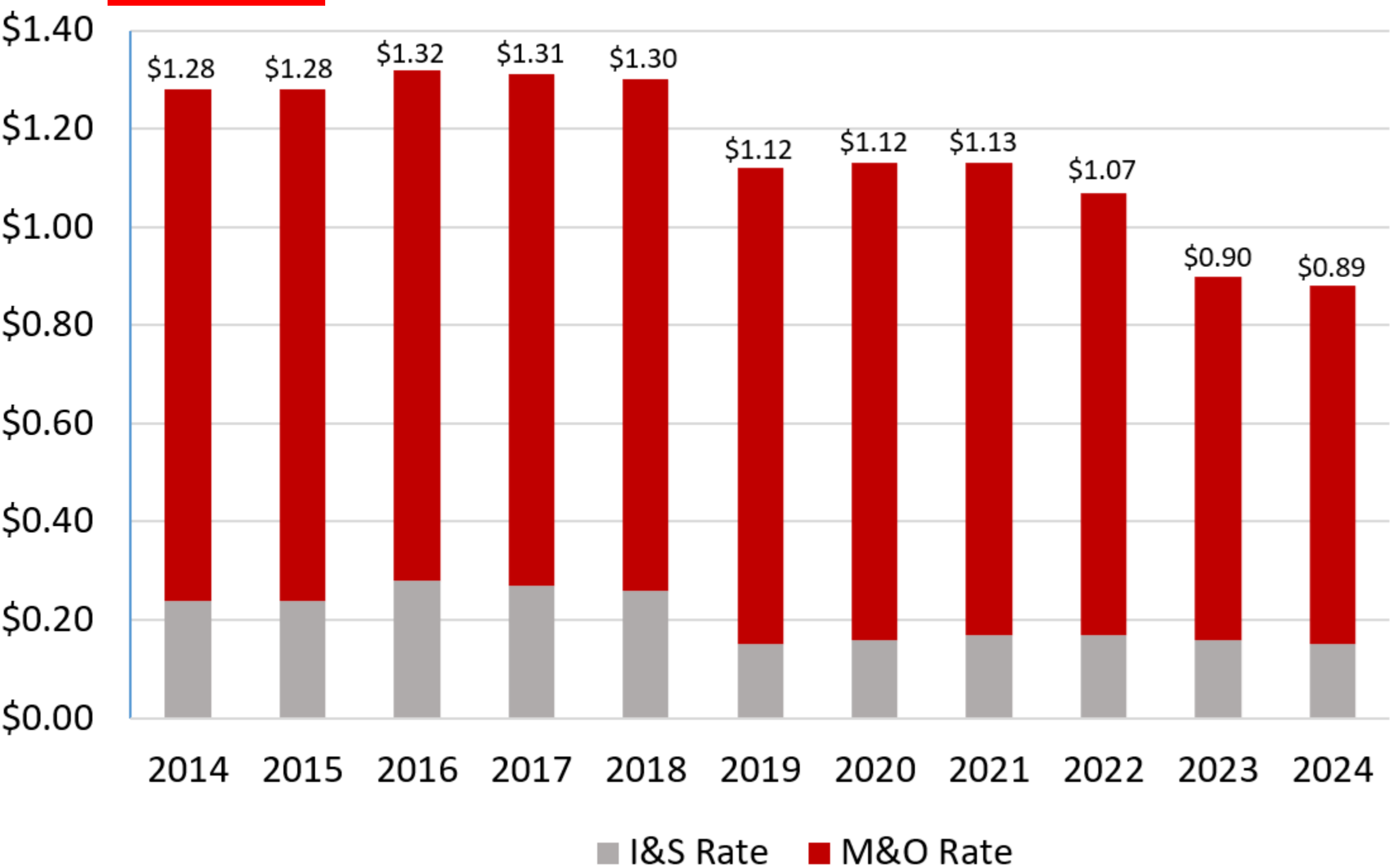
TAX IMPACT

- If you live in our district and/or pay taxes in our district, the I&S rate would be 15 cents more than you are paying now.
- For example, if you live in a home with an appraised value of \$50K and claim your homestead exemption of \$100K, the tax impact would be \$0 per year or about \$0 per month.

We have a tax calculator on the bond website:



HISTORICAL TAX IMPACT



HISTORICAL TAX IMPACT



TAX IMPACT					
Appraised Home Value	\$50,000*	\$75,000	\$100,000	\$125,000	\$150,000
Taxable Home Value	\$0	\$0	\$0	\$25,000	\$50,000
Yearly Impact	\$0	\$0	\$0	\$38.90	\$77.80
Monthly Impact	\$0	\$0	\$0	\$3.24	\$6.48

*Average market value of homestead in the District for 2025-2026.
(Includes \$100,000 State Mandated Residential Homestead Exemption.)

AGRICULTURE TAX IMPACT



ESTIMATED IMPACT ON AGRICULTURE							
Native Pasture		Improved Pasture		Dry Cropland		Other	
Taxable Value per Acre	Estimated Bond Tax Increase per Acre	Taxable Value per Acre	Estimated Bond Tax Increase per Acre	Taxable Value per Acre	Estimated Bond Tax Increase per Acre	Taxable Value per Acre	Estimated Bond Tax Increase per Acre
\$80	\$0.12	\$93	\$0.15	\$166	\$0.26	\$80	\$0.12

Agriculture production values per acre from Texas Comptroller of Public Accounts for Benavides ISD.

BOND FAQ



What is a bond?

A bond is like a home mortgage, a loan with interest to be paid back within a certain time. If voters approve of a bond sale, the bonds are sold to investors at a guaranteed interest rate. The school district uses that money for a specific purpose as stated in the ballot language and the district repays the loan with the Interest & Sinking (I&S) tax rate.

BOND FAQ



Why do school districts need to sell bonds?

School districts in Texas use bonds to finance large capital improvements and purchases such as renovations and new construction as well as transportation, technology, and other equipment. Bonds are repaid by using the I&S tax rate. The M&O rate is used for salaries and other ongoing expenses. The state dictates both the M&O rate and the amount from that rate Benavides ISD receives. Unlike the M&O rate, the I&S tax dollars go directly to Benavides ISD.

BOND FAQ



How can bond funds be used?

Bonds can be used for any equipment, transportation, land, or project(s) that has a finite term. It must be used for a specific purpose or item. It cannot be used for salaries or any ongoing operating expenses.

BOND FAQ



How is the District's tax rate configured?

A school district's tax rate is comprised of two components: the Maintenance & Operations tax (M&O) and the Interest & Sinking tax (I&S). The M&O rate is established by the state and is based on the taxable value of the district and the weighted average daily attendance among other factors. The M&O rate is generally used to pay for salaries, food for students, fuel for buses, and other ongoing operating expenses.

The I&S rate is used to pay bond indebtedness for a specific purpose. The bond sale must be approved by voters and the money received from the bond sale goes directly to the independent school district for that purpose.

2025 VOTING DATES



Early Voting: April 22, 2025 – April 29, 2025

- Duval County Courthouse (400 E Gravis Ave, San Diego, TX 78384)
- Benavides Civic Center (131 Main St, Benavides, TX 78341)



Election Day: May 3, 2025

- Duval County Courthouse (400 E Gravis Ave, San Diego, TX 78384)
- Benavides Civic Center (131 Main St, Benavides, TX 78341)

THANK YOU!
QUESTIONS?